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March 2, 2011

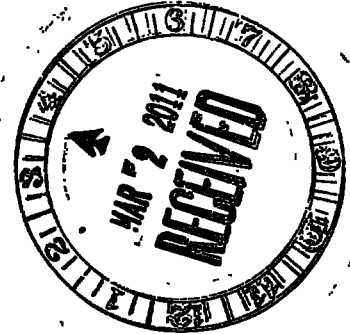
JOHN H. BROADLEY

Cynthia T. Brown, Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street S.W.
Washington, D.C. 20423-0001

ENTERED
Office of Proceedings

MAR 02 2011

Part of
Public Record



Re: STB Docket AB 295 (Sub-No. 7X), The Indiana Rail Road Company—
Abandonment Exemption—Martin and Lawrence Counties, IN

Dear Ms. Brown:

Enclosed are the following:

1. An original and eleven copies of the Joint Petition of The Indiana Rail Road Company for an Enlargement of Time in which to Negotiate a Trail Use Agreement;
2. A check payable to the Surface Transportation Board in the amount of \$450 as a filing fee;
3. A CD with an electronic copy of the Petition;
4. A Certificate of Service certifying service on all parties of record in the proceeding; and
5. A stamped return envelope.

Please file the Petition in this proceeding and return to me a file stamped copy of the Petition in the stamped return envelope.

Yours very truly,

John Broadley
John Broadley

Enclosures

FILED

MAR 2 2011

**SURFACE
TRANSPORTATION BOARD**

FEE RECEIVED

MAR 2 2011

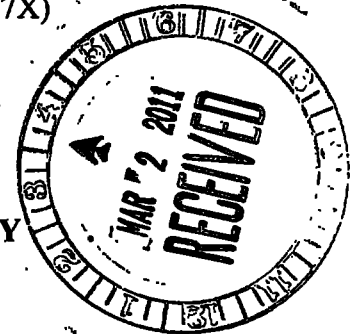
**SURFACE
TRANSPORTATION BOARD**

228916

**BEFORE THE
SURFACE TRANSPORTATION BOARD
Washington, D.C.**

The Indiana Rail Road Company – Abandonment--)
Exemption – Martin and Lawrence Counties,)
Indiana)
_____))
_____)

AB 295 (Sub-No. 7X)



**PETITION OF THE INDIANA RAIL ROAD COMPANY
FOR AN ENLARGEMENT OF TIME IN WHICH TO
NEGOTIATE A TRAIL USE AGREEMENT**

On March 26, 2010 the Board issued a “Decision and Notice of Interim Trail Use or Abandonment” (the “March 26 Decision”) in this proceeding. Ordering paragraph 8 of the March 26 Decision provides:

If an agreement for interim trail use/rail banking is reached by September 22, 2010, interim trail use may be implemented. If no agreement is reached by that time, INRD may fully abandon the line. See 49 CFR 1152.29(d)(1). If an interim trail use/rail banking agreement is executed before September 22, 2010, the public use condition will expire to the extent the trail use/rail banking agreement covers the same line.

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MAR 02 2011

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Public Record**

On September 7, 2010 The Indiana Rail Road Company (“INRD”) and the Indiana Trails Fund, Inc. (“ITF”) filed a petition asking the Board to enlarge the period of time in which to negotiate the terms of a trail use/rail banking agreement to March 21, 2011. On October 7, 2010 the Board served a decision granting the request.

The parties need additional time to finalize an agreement. The additional time is required to structure the transaction as a lease and also to deal with the unique issues relating to the portion of the line that lies within the limits of the Crane Naval Surface Weapons Center and also with the future of the Bedford Industrial Track in Bedford, IN.

Accordingly, INRD requests that the Board issue an order enlarging the time in which to negotiate a trail use agreement by 180 days, from March 21, 2011 to September 16, 2011.

Respectfully submitted,

THE INDIANA RAIL ROAD COMPANY

By: John Broadley
One of its attorneys

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Dated: March 2, 2011

CERTIFICATE OF SERVICE

I hereby certify that on this 2nd day of March 2011 I caused copies of the foregoing PETITION OF THE INDIANA RAIL ROAD COMPANY FOR AN ENLARGEMENT OF TIME IN WHICH TO NEGOTIATE A TRAIL USE AGREEMENT to be served on all parties listed on the Board's web site as Parties of Record in this proceeding, by depositing copies thereof, postage prepaid, in the United States mail addressed to such parties, or their indicated counsel, at the address listed on the Board's web site.

John Bradley

Dated: March 2, 2011